C3150-1A

The Dun & Bradstreet Corporation

NEWS

Contact: Reid H. Gearhart
(212) 593-6727

For Immediate Release
84M1

BANK CLEARINGS ROSE TO RECORD HIGH IN JANUARY

NEW YORK, April 25--Bank clearings in the nation's 26 leading banking centers rose 7.9 percent to a record $6.13 trillion in January, surpassing the previous record of $6.08 trillion set in June 1983, according to The Dun & Bradstreet Corporation.

The level of clearings in January was 10.5 percent higher than it was in January 1983.

A new record also was set by New York banks, where clearings increased 8.1 percent to $5.82 trillion, which was a 10.3 percent increase compared with the level of clearings in January 1983.

Clearings in the 25 banking centers outside New York increased less dramatically in January to $306 billion, a 3.0 percent increase over the December level. The current level of monthly clearings in these centers, however, is 12.8 percent higher than it was a year ago.

The largest increases in clearings compared with levels a year ago were reported in Cincinnati, Cleveland and Detroit, where clearings rose about 30 percent. Increases of between 15 and 21 percent were reported in Philadelphia, Richmond and St. Louis. Decreases were reported in only three centers: Boston, Denver and Buffalo.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(Comparative Tables Attached)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	January 1984	January 1983	% Change	December 1983
Boston	$ 18,094,981	$ 21,435,271	- 15.6	$ 17,584,395
Philadelphia	10,487,600	8,676,675	+ 20.9	10,435,368
Buffalo	11,394,574	12,641,119	- 9.9	10,717,453
Pittsburgh	11,345,865	10,218,577	+ 11.0	11,984,647
Cleveland	8,533,427	6,534,487	+ 30.6	7,308,521
Cincinnati	5,608,369	4,255,595**	+ 31.8	5,320,488
Baltimore	5,983,227	5,541,915	+ 8.0	6,034,569
Richmond	3,066,970	2,565,164	+ 19.6	3,320,991
Atlanta	21,220,021	19,516,421	+ 8.7	19,579,257
New Orleans	4,180,685	3,721,415	+ 12.3	3,428,272
Memphis	2,713,906	2,677,184	+ 1.4	2,599,738
Chicago	45,650,595	23,127,707	***	43,823,227
Detroit	12,013,159	9,223,006	+ 30.3	11,535,191
St. Louis	6,908,749	6,006,241	+ 15.0	6,303,629
Louisville	3,343,547	3,171,008	+ 5.4	3,282,768
Minneapolis	9,422,297	9,197,585	+ 2.4	8,957,961
Kansas City	8,195,226	7,731,427	+ 6.0	8,170,826
Omaha	2,865,694	2,860,617	+ 0.2	2,556,383
Denver	6,956,001	8,110,920	- 14.2	6,473,697
Dallas	16,907,368	15,191,018	+ 11.3	15,528,348
Houston	14,237,000*	18,070,846	--	15,686,442
Los Angeles	38,473,804	34,913,258	+ 10.2	38,483,751
San Francisco	27,579,010	25,847,414	+ 6.7	27,577,038
Portland, Ore	4,000,455	3,772,774	+ 6.0	3,694,380
Seattle	6,753,352	6,175,298	+ 9.4	6,762,467
Total 25 Cities	$ 305,935,882*	$ 271,182,942**	+ 12.8	$ 297,149,807
New York	5,819,726,520	5,274,289,997	+ 10.3	5,382,024,767
Total 26 Cities	$6,125,662,402*	$5,545,472,939**	+ 10.5	$5,679,174,574

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1981 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1984	1983	1982	1981
January	$ 6,125,662	$ 5,545,473*	$ 4,547,621	$ 4,048,656
February		4,964,697	4,528,524	3,780,339
March		6,005,130	5,500,666	4,321,886
April		5,149,361	4,930,244	3,996,219
May		5,280,294	4,969,429	3,949,763
June		6,077,314	5,522,055	4,414,782
July		5,330,592	5,121,589	4,629,006
August		5,941,148	5,204,721	4,302,856
September		5,644,086	5,178,883	4,400,591
October		5,694,016	5,043,125	4,565,138
November		5,374,897	4,942,989	4,434,179
December		5,679,175	5,253,717	4,574,444
Total		$ 66,686,183*	$ 60,743,563	$ 51,417,859

NEW YORK CITY

January	$ 5,819,726	$ 5,274,290	$ 4,292,402	$ 3,790,644
February		4,726,501	4,295,947	3,550,702
March		5,698,257	5,213,243	4,049,325
April		4,853,212	4,663,209	3,717,162
May		4,978,017	4,722,781	3,696,238
June		5,756,052	5,241,152	4,131,421
July		5,043,149	4,862,639	4,346,966
August		5,626,912	4,937,188	4,039,077
September		5,355,350	4,905,135	4,125,634
October		5,404,475	4,780,336	4,300,033
November		5,088,984	4,674,557	4,180,076
December		5,382,025	4,950,351	4,290,909
Total		$ 63,187,224	$ 57,538,940	$ 48,218,187

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 305,936	$ 271,183*	$ 255,219	$ 258,012
February		238,196	232,577	229,637
March		306,873	287,423	272,561
April		296,149	267,035	279,057
May		302,277	246,648	253,525
June		321,262	280,903	283,361
July		287,443	258,950	282,040
August		314,236	267,533	263,779
September		288,736	273,748	274,957
October		289,541	262,789	265,105
November		285,913	268,432	254,103
December		297,150	303,366	283,535
Total		$ 3,498,959*	$ 3,204,623	$ 3,199,672

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*=Revised (0782A) April 25, 1984